

May 2, 2017

<b>BSE Limited</b> PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41 Email: corp.relations@bseindia.com corp.compliance@bseindia.com <b>Scrip Code: 501242</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, BandraKurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38 Email: cmlist@nse.co.in <b>Scrip Code : TCIFINANCE</b>
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Dear Sir,

**Sub: - Outcome of Board Meeting – reg.**

This is to inform you that the Board of Directors of the company at its meeting held today i.e. on May 2, 2017 inter-alia approved the following:

- 1) Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015, the Audited financial results (Standalone & Consolidated) for the year ended March 31, 2017.

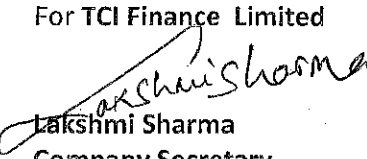
Please find enclosed copy of the Audited financial results (Standalone & Consolidated) for the year ended March 31, 2017 along the Audit Report and Form A.

The meeting of Board of Directors was commenced at 12.00 noon and concluded at 3.15 pm.

This is for your kind information and records.

Thanking you,

Yours faithfully,  
For TCI Finance Limited

  
Lakshmi Sharma  
Company Secretary

**TCI FINANCE LIMITED**  
 Regd Office: Plot No 20, Survey No 12, 4th Floor, Kothaguda, Kondapur, Hyderabad - 500081  
 www.tcifl.in CIN No : L65910TG1973PLC031293

Audited Standalone and Consolidated Financial Results For The Year Ended March 31, 2017

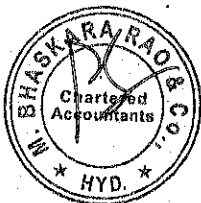
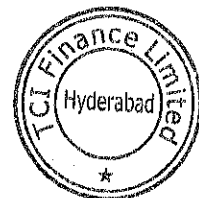
(₹ In Lakhs)

		STANDALONE				CONSOLIDATED		
		Quarter Ended		31.03.2016	Year Ended		Year Ended	
		31.03.2017	31.12.2016		31.03.2017	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited (Refer Note 2 below)	Audited	Audited	Audited	Audited
1	Income from Operations							
	a) Income from Operations	256	261	263	1115	994	1127	1000
	b) Other Operating Income	11	1	9	107	131	239	264
	Total Income from Operations (net)	267	262	272	1222	1125	1366	1264
2	Expenditure							
	a) Employee Benefits Expense	17	20	15	79	76	104	102
	b) Depreciation and Amortisation	1	1	1	3	3	6	7
	c) Other Expenses	12	7	12	46	34	157	151
	Total Expenses	30	28	28	128	113	267	260
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	237	234	244	1094	1012	1099	1004
4	Other Income	35	94	1	187	21	188	24
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	270	328	245	1281	1033	1287	1028
6	Finance Costs	227	185	229	855	804	856	804
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	43	143	16	426	229	431	224
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit from ordinary activities after finance costs and Exceptional Items but before Tax (7+8)	43	143	16	426	229	431	224
10	Tax Expense	7	25	2	66	31	67	30
11	Tax relating to earlier years	-	-	-	-	-	-	-
12	Net Profit from ordinary activities after tax from continuing operations before adjustment of Minority Interest & Share of Profit of Associate	36	118	14	360	198	364	194
13	Profit from Discontinuing Operations (before Tax)	-	-	-	-	-	-	-
14	Add / (Less) : Tax expense attributed to the discontinuing operations	-	-	-	-	-	-	-
15	Profit from Discontinuing Operations after Tax	-	-	-	-	-	-	-
16	Profit from Total operations (12+15)	36	118	14	360	198	364	194
17	Net Profit after adjustment of Minority Interest & Share of Profit of Associate & taxes	36	118	14	360	198	364	194
18	Paid Up Equity Share Capital (Face value ₹ 10/- each)	1287	1287	1287	1287	1287	1287	1287
19	Reserves Excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	3149	2788	3080	2715
20	Earnings Per Share - Basic / Diluted (in ₹) *	0.28	0.92	0.11	2.80	1.54	2.83	1.50

\* Quarter Earnings Per Share figures are not annualised

**Notes:**

- The above results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on May 2, 2017.
- Figures of the Current Quarter and Quarter Ended March 31, 2016 are balancing figures between the Audited figures of the full financial year ended March 31, 2017 and March 31, 2016 respectively and the published year to date figures upto Quarter ended December 31, 2016 and December 31, 2015 respectively.
- The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary to make them comparable.
- The copy of this notice is also posted on the website of the Company at www.tcifl.in and also on the websites of the stock exchanges at www.bseindia.com & www.nseindia.com.

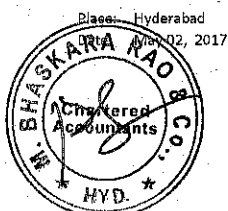
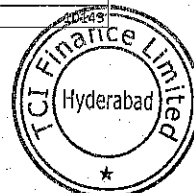
TCI FINANCE LIMITED			
Regd Office: Plot No 20, Survey No 12, 4th Floor, Kothaguda, Kondapur, Hyderabad - 500081			
Segment wise Revenue, Results and Capital Employed			
( ₹ In Lakhs)			
PARTICULARS	CONSOLIDATED		
	Current year Ended 31.03.2017 Audited	Previous Year Ended 31.03.2016 Audited	
<b>1. Segment Revenue</b>			
a. Non Banking Financial Services	1410	1146	
b. Knowledge Process Outsourcing	144	143	
<b>Total</b>	<b>1554</b>	<b>1289</b>	
<b>2. Segment Results</b>			
Profits Before Tax and Interest			
a. Non Banking Financial Services	1283	1033	
b. Knowledge Process Outsourcing	4	(5)	
<b>Total</b>	<b>1287</b>	<b>1028</b>	
Less Interest	856	804	
Add Exceptional profit	-	-	
<b>Total Profit Before Taxes</b>	<b>431</b>	<b>224</b>	
<b>3. Capital Employed</b>			
(Segment Assets - Liabilities)			
a. Non Banking Financial Services	4444	4083	
b. Knowledge Process Outsourcing	56	52	
<b>Total</b>	<b>4500</b>	<b>4135</b>	

Statement of Assets and Liabilities as required under Regulation 33 (3) (f) of the SEBI (Listing Obligations and Disclosure Requirements ) Regulation, 2015 is as under:					
( ₹ In Lakhs)					
PARTICULARS	STANDALONE		CONSOLIDATED		
	YEAR ENDED		YEAR ENDED		
	31.03.2017 Audited	31.03.2016 Audited	31.03.2017 Audited	31.03.2016 Audited	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	<b>Shareholders' Funds</b>				
(a) Share Capital	1420	1420	1420	1420	
(b) Reserves and Surplus	3149	2788	3080	2715	
Sub- total - Shareholders' funds	<b>4569</b>	<b>4208</b>	<b>4500</b>	<b>4135</b>	
2	<b>Non-Current Liabilities</b>				
(a) Long Term Borrowings	1989	2077	1989	2077	
(b) Long Term Provisions	16	15	17	17	
Sub- total - Non-Current Liabilities	<b>2005</b>	<b>2092</b>	<b>2006</b>	<b>2094</b>	
3	<b>Current Liabilities</b>				
(a) Short Term Borrowings	3318	3750	3318	3750	
(b) Trade Payables	29	10	42	17	
(c) Other Current Liabilities	255	141	262	147	
(d) Short Term Provisions	-	-	-	-	
Sub- total - Current Liabilities	<b>3602</b>	<b>3901</b>	<b>3622</b>	<b>3914</b>	
	<b>TOTAL- EQUITY AND LIABILITIES</b>				
	<b>10176</b>	<b>10201</b>	<b>10128</b>	<b>10143</b>	
<b>B</b>	<b>ASSETS</b>				
1	<b>Non-Current Assets</b>				
(a) Fixed Assets	54	73	61	81	
(b) Non-Current Investments	4951	4949	4826	4824	
(c) Deferred Tax Assets (Net)	7	2	8	3	
(d) Long Term Loans and Advances	84	118	88	123	
(e) Other Non-Current Assets	-	-	-	-	
Sub- total - Non-Current assets	<b>5096</b>	<b>5142</b>	<b>4983</b>	<b>5031</b>	
2	<b>Current Assets</b>				
(a) Trade Receivables	-	-	38	29	
(b) Cash and Bank Balances	20	10	38	30	
(c) Short Term Loans and Advances	4522	4740	4530	4743	
(d) Other Current Assets	538	309	539	310	
Sub- total - Current assets	<b>5080</b>	<b>5059</b>	<b>5145</b>	<b>5112</b>	
	<b>TOTAL- ASSETS</b>				
	<b>10176</b>	<b>10201</b>	<b>10128</b>	<b>10143</b>	

For and on behalf of the Board

*S. M. Jan*

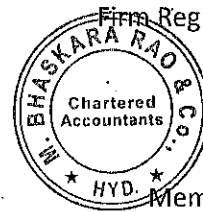
S M Jan  
Director (DIN: 00324182)



**Independent Auditors' Report  
To The Board of Directors  
TCI Finance Limited**

1. We have audited the accompanying Statement of standalone financial results of "TCI Finance Limited" ("the Company") for the quarter ended March 31, 2017 and year to date results for year ended March 31, 2017, for the year ended March 31, 2017 ("the statement") attached hereto being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement and the Standalone Financial Statements which form the basis for this statement are the responsibility of the Company's Management and has been approved by its Board of Directors, have been prepared in accordance with the Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules there under, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion based on our audit of the Standalone Financial Statements, based on our audit thereof.
2. We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance as to whether the Statement is free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that the evidence obtained in the course of our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the said Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the year ended March 31, 2017.

for M. Bhaskara Rao & Co.  
Chartered Accountants  
Firm Registration No.0004595



*P. Swathi*  
P. Swathi  
Partner

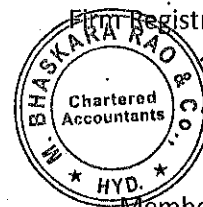
Membership No: 513946

Hyderabad, May 02, 2017

**Independent Auditors' Report  
To The Board of Directors  
TCI Finance Limited**

1. We have audited the accompanying Statement of Consolidated financial results of "TCI Finance Limited" ("the Company") for the quarter ended March 31, 2017 and year to date results for year ended March 31, 2017, ("the statement") attached hereto being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement and the Consolidated Financial Statements which form the basis for this statement are the responsibility of the Company's Management and has been approved by its Board of Directors, have been prepared in accordance with the Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules there under, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion based on our audit of the Consolidated Financial Statements, based on our audit thereof.
2. We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance as to whether the Statement is free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that the evidence obtained in the course of our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the said Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company and the Group for the year ended March 31, 2017.

for M. Bhaskara Rao & Co.  
Chartered Accountants  
Firm Registration No.000459S

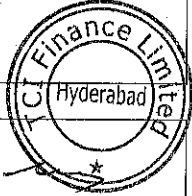



*P. Swathi*  
P. Swathi  
Partner  
Membership No: 513946

Hyderabad, May 02, 2017



**FORM A**

1.	Name of the Company:	TCI FINANCE LIMITED
2.	Annual <b>Consolidated</b> financial statements for the year ended	March 31, 2017
3.	Type of Audit observation	Nil
4.	Frequency of observation	Nil
5.	<b>For TCI Finance Limited</b> Signed by:	
	Ramesh Sivaraman <b>Manager &amp; Chief Executive</b>	<i>Ramesh</i> 
	S M Jalan <b>Chairman – Audit Committee</b> <b>DIN: 00324182</b>	<i>S M Jalan</i>
	Statutory Auditors of the Company  M. Bhaskara Rao & Co.    Hyderabad, May 2, 2017	Refer our Audit Report dated May 2, 2017 on the Consolidated financial statements of the Company   For M. Bhaskara Rao & Co. Chartered Accountants (Firm Registration No. 000459 S)  <i>P. Swathi</i> P. Swathi Partner Membership No. 513946