



February 8, 2017

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| <b>BSE Limited</b><br>PhirozeJeejeebhoy Towers,<br>Dalal Street, Mumbai – 400 001.<br>Tel: 022 - 2272 1233 / 34<br>Fax: 022 - 2272 2131 / 1072 / 2037 / 2061 / 41<br>Email: corp.relations@bseindia.com<br>corp.compliance@bseindia.com<br><b>Scrip Code: 501242</b> | <b>National Stock Exchange of India Ltd.</b><br>Exchange Plaza, BandraKurla Complex,<br>Bandra (E), Mumbai – 400 051<br>Tel: 022 - 2659 8235 / 36 / 452<br>Fax: 022 - 2659 8237 / 38<br>Email: cmlist@nse.co.in<br><b>Scrip Code : TCIFINANCE</b> |
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Dear Sir,

**Sub: - Outcome of Board Meeting – reg.**

This is to inform you that the Board of Directors of the company at its meeting held today i.e. on February 8, 2017 inter-alia approved the following:

- 1) Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015, the unaudited financial results for the quarter and nine months ended December 31, 2016.

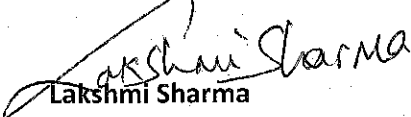
Please find enclosed copy of the unaudited financial results for the quarter and nine months ended December 31, 2016 along with limited review report.

The meeting of Board of Directors was commenced at 12.00 noon and concluded at 1.45 pm.

This is for your kind information and records.

Thanking you,

Yours faithfully,  
For TCI Finance Limited

  
Lakshmi Sharma  
Company Secretary

**TCI FINANCE LIMITED**

Regd Office: Plot No 20, Survey No 12, 4th Floor, Kothaguda, Kondapur, Hyderabad - 500081  
CIN: L65910TG1973PLC031293, www.tcifl.in

**Statement of Standalone Unaudited Financial Results for the Quarter / Nine Months Ended December 31, 2016**

(₹ in Lakhs)

| Sl No | PARTICULARS  | Quarter Ended |             |             | Nine Months Ended |             | Previous Year Ended |
|-------|--|---------------|-------------|-------------|-------------------|-------------|---------------------|
|       |  | 31.12.2016    | 30.09.2016  | 31.12.2015  | 31.12.2016        | 31.12.2015  | 31.03.2016          |
|       |  | Unaudited     | Unaudited   | Unaudited   | Unaudited         | Unaudited   | Audited             |
|       | <b>Income from Operations</b>  |               |             |             |                   |             |                     |
| 1     | a) Income from Operations  | 261           | 274         | 241         | 859               | 731         | 994                 |
|       | b) Other operating Income  | 1             | 95          | 47          | 96                | 122         | 131                 |
|       | <b>Total Income from Operations (net)</b>  | <b>262</b>    | <b>369</b>  | <b>288</b>  | <b>955</b>        | <b>853</b>  | <b>1125</b>         |
|       | <b>Expenses</b>  |               |             |             |                   |             |                     |
| 2     | a) Employee Benefits Expense   | 20            | 19          | 25          | 62                | 61          | 76                  |
|       | b) Depreciation and Amortisation   | 1             | -           | -           | 2                 | 2           | 3                   |
|       | c) Other Expenses  | 7             | 16          | 4           | 34                | 22          | 34                  |
|       | <b>Total Expenses</b>  | <b>28</b>     | <b>35</b>   | <b>29</b>   | <b>98</b>         | <b>85</b>   | <b>113</b>          |
| 3     | <b>Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>    | <b>234</b>    | <b>334</b>  | <b>259</b>  | <b>857</b>        | <b>768</b>  | <b>1012</b>         |
| 4     | Other Income   | 94            | 2           | -           | 154               | 20          | 21                  |
| 5     | <b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>       | <b>328</b>    | <b>336</b>  | <b>259</b>  | <b>1011</b>       | <b>788</b>  | <b>1033</b>         |
| 6     | Finance Costs  | 185           | 220         | 185         | 628               | 575         | 804                 |
| 7     | <b>Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 + 6)</b> | <b>143</b>    | <b>116</b>  | <b>74</b>   | <b>383</b>        | <b>213</b>  | <b>229</b>          |
| 8     | Exceptional Items  | -             | -           | -           | -                 | -           | -                   |
| 9     | <b>Profit/(Loss) from ordinary activities before Tax (7 + 8)</b>                                       | <b>143</b>    | <b>116</b>  | <b>74</b>   | <b>383</b>        | <b>213</b>  | <b>229</b>          |
| 10    | Tax Expense  | 25            | 9           | 15          | 59                | 29          | 31                  |
| 11    | Tax relating to earlier years  | -             | -           | -           | -                 | -           | -                   |
| 12    | <b>Net Profit/(Loss) for the period</b>  | <b>118</b>    | <b>107</b>  | <b>59</b>   | <b>324</b>        | <b>184</b>  | <b>198</b>          |
| 13    | Paid Up Equity Share Capital (Face Value ₹ 10/- each)  | 1287          | 1287        | 1287        | 1287              | 1287        | 1287                |
| 14    | Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year                | -             | -           | -           | -                 | -           | 2788                |
| 15    | <b>Earnings per Share - Basic/Diluted (₹) *</b>  | <b>0.92</b>   | <b>0.83</b> | <b>0.46</b> | <b>2.52</b>       | <b>1.43</b> | <b>1.54</b>         |

\* Quarter / Nine Months EPS figures are not annualised

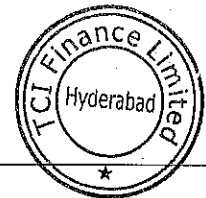
**Notes:**

- The above results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on February 8, 2017.
- The statutory auditors have carried out a Limited Review of the above results.
- The Company is mainly engaged in financing activities which constitutes a single business segment.
- The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary to make them comparable.
- The copy of this notice is also posted on the website of the Company at [www.tcifl.in](http://www.tcifl.in) and also on the websites of the stock exchanges at [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com).

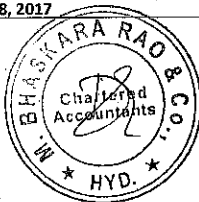
For and on behalf of the Board

*S M Jalan*

S M Jalan  
Director  
DIN : 00324182



Place : Hyderabad  
Date : February 8, 2017

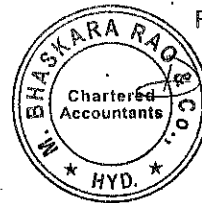


**Limited Review Report**

To  
**The Board of Directors**  
**TCI Finance Limited**

1. We have reviewed the accompanying statement of "Unaudited Financial Results for the Quarter ended / Nine months ended December 31, 2016" ('the Statement') of TCI Finance Limited ("the Company"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed under Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for M. Bhaskara Rao & Co.  
Chartered Accountants  
Firm Registration No.0004595



*D. Bapu Raghavendra*  
D. Bapu Raghavendra  
Partner

Membership No: 213274

Hyderabad, February 08, 2017