

Plot No 813, (MCH No. : 234)
Road No. 41, Jubilee Hills,
Hyderabad - 500 033. INDIA.
Phones : 23541454, 23541474
Fax : 91-040-23546759

Date: 25-09-2014

To
Mr. Ramesh Sivaraman,
Manager-Chief Executive,
T.C.I Finance Ltd.,
Plot No:-2, Survey No:12
Kothaguda, Kondapur
Hyderabad-84

Dear Sir,

I have been associated with the Company for over 25 years as Chairman and Director, and I am now aged 84 years. It is right time I retire as a director & Chairman of the Company and would request you to treat this letter as my letter of resignation with immediate effect.

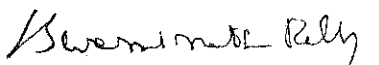
I take this opportunity to thank all the Directors for the cooperation extended to me during my association.

My special thanks to Sri M.K. Agarwal as my association with him has been even before I joined T.C.I Finance through T.C.I and he has been very nice, understanding and co-operative throughout. His dynamism and persuasiveness are remarkable and I am sure they will take him to greater heights.

Wishing him well

Thanking you

Yours faithfully


(O.SWAMINATHAREDDY)